

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Molalla River School District #35 will be held virtually on June 12th, 2020 at 7:00 pm. You can access this meeting at the following link: <https://us02web.zoom.us/j/88948333831>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Molalla River School District #35 Budget Committee. A summary of the budget is presented below. A copy of the budget may be obtained by emailing ryanne.entze@molallriv.k12.or.us or online at <http://www.molallriv.k12.or.us> This budget is for ___ X an annual ___ a biennial budget period. This budget was prepared on a basis of accounting that is ___ X the same as ___ different than the preceding year. If different, the major changes and their effect on the budget are

PUBLIC COMMENTS:

Please email public comments to Rick.Gill@molallriv.k12.or.us All comments received by 5:00 P.M. June 11th will be read at the Budget Hearing

Contact: Rick Gill

Telephone: 503 759 7470

Email: rick.gill@molallriv.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2018-19	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-21
Beginning Fund Balance	\$7,049,344	\$7,469,895	\$8,219,685
Current Year Property Taxes, other than Local Option Taxes	8,293,802	8,411,660	9,050,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	4,467,093	3,694,088	3,355,629
Revenue from Intermediate Sources	402,067	360,000	275,000
Revenue from State Sources	19,124,908	20,191,674	26,090,747
Revenue from Federal Sources	1,668,443	1,698,023	1,864,861
Interfund Transfers	1,001,195	880,490	967,108
All Other Budget Resources			
Total Resources	\$42,006,852	\$42,705,830	\$49,823,030

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$13,716,855	\$14,582,783	\$17,303,981
Other Associated Payroll Costs	7,218,222	8,068,145	8,518,611
Purchased Services	7,546,559	7,925,632	9,586,136
Supplies & Materials	1,444,614	1,428,949	1,547,266
Capital Outlay	850,032	1,800,608	3,802,580
Other Objects (except debt service & interfund transfers)	278,787	505,373	766,433
Debt Service*	2,070,404	2,170,748	1,989,001
Interfund Transfers*	1,001,195	912,680	967,108
Operating Contingency		1,983,921	1,233,800
Unappropriated Ending Fund Balance & Reserves	7,880,184	3,326,991	4,108,114
Total Requirements	\$42,006,852	\$42,705,830	\$49,823,030

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$17,283,276	\$18,500,505	\$21,306,582
FTE	152.67	158.69	181.49
2000 Support Services	12,247,151	13,079,078	15,331,905
FTE	82.45	84.71	93.23
3000 Enterprise & Community Service	802,681	1,057,907	1,173,440
FTE	0.75	0.75	1.0
4000 Facility Acquisition & Construction	721,961	1,674,000	3,713,080
FTE			
5000 Other Uses			
5100 Debt Service*	2,070,404	2,170,748	1,989,001
5200 Interfund Transfers*	1,001,195	912,680	967,108
6000 Contingency		1,983,921	1,233,800
7000 Unappropriated Ending Fund Balance	7,880,184	3,326,991	4,108,114
Total Requirements	\$42,006,852	\$42,705,830	\$49,823,030
Total FTE	235.87	244.15	275.72

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

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PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.7001 per \$1,000)	4.7001	4.7001	4.7001
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$13,606,103	\$0
Other Borrowings	\$0	\$0
Total	\$13,606,103	\$0

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.